

FACT SHEET - NEW FRONTIERS ENERGY FUND

NAME:	The New Frontiers Energy Fund (NFEF)
TYPE OF FUND:	Venture Capital / Private Equity
FUND INCEPTION:	28th April 2023
FUND MATURITY:	April 2031
FUND MANAGER:	Fund Box SCR S.A.
CUSTODIAN BANK:	Bison Bank (www.bisonbank.com)
AUDITOR:	Alves da Cunha, A.Dias & Associados SROC
TARGET CAPITAL RAISE:	€100 Million
STRATEGY:	Capital Growth
NET ANNUAL TARGET GROWTH:	10%
CAPITAL GAINS:	Lock-Up, growth strategy, all profit paid at maturity of the fund, April 2031
CAPITAL GAINS TAX:	0% capital gains tax for non-tax residents in Portugal
CURRENCY:	EUR (€)
MINIMUM INVESTMENT:	€100k
MANAGEMENT FEE:	0.5% per annum, paid quarterly by fund to Fund Manager.
SUBSCRIPTION FEE:	3% (one-off, upfront, out of pocket fee paid by investor, in addition to amount invested)
KYC FEE:	€1250, payable one-time upon application to invest
AGGREGATED FIXED FEES PER ANNUM*:	1% <small>*3% Subscription Fee (€7500) + KYC fee (€1250) = €8750 + 0.5% Management Fee per annum(€8750) = €17500/7yrs = €2500 = 1%pa (Based on an investment of €250k)</small>
SUBSCRIPTION PERIOD END:	September 2024
PROFIT SHARE:	25% (CAT B) 75% (CAT C) split of profit if net return to CAT C investors is at least 10% in one year (CAT B are the founding investors & Cat C are the golden visa client investors)
ISIN:	PTNEWXIM0002 F3 FCR – CATEGORY B
<small>(INTERNATIONAL SECURITIES IDENTIFICATION NUMBER)</small>	PTNEWYIM0001 F3 FCR – CATEGORY C